ANNUAL FINANCIAL REPORT

IRU WKH ILVFDO \HDU HQGHG $XJXVW

SAM HOUSTON STATE UNIVERSITY

Huntsville, Texas

ST

Annual Financial Report

for the fiscal year ended August 31, 2016

for

Sam Houston State University

Huntsville, TX

BOARD OF REGENTS
TEXAS STATE UNIVERSITY SYSTEM
August 31, 2016

Member	Member's City (Texas)	Term Expiration
Dr. Jaime R. Garza, Chairman	San Antonio	2017
Rossanna Salazar, Vice Chairman	Austin	2017
Donna N. Williams	Arlington	2017
Charlie Amato	San Antonio	2019
Vernon Reaser III	Bellaire	2019
William F. Scott	Nederland	2019
Veronica Muzquiz Edwards	San Antonio	2021
David Montagne	Beaumont	2021
Alan L. Tinsley	Madisonville	2021
Dylan J. McFarland, Student Regent	Huntsville	2017

SENIOR ADMINISTRATIVE OFFICIALS
TEXAS STATE UNIVERSITY SYSTEM

Brian McCall, Ph.D.	Chancellor
Roland Smith, Ph.D.	Vice Chancellor for Finance

ADMINISTRATIVE OFFICIALS
SAM HOUSTON STATE UNIVERSITY

PRESIDENT

Dana G. Hoyt, Ph.D.

FISCAL OFFICE

J. Carlos Hernandez, EdD, CPA	Vice President for Finance and Operations
Amanda Withers, MBA	Interim Controller

Sam Houston State University

Texas State University System

Student Enrollment Data

For the Year Ended August 31, 2016

TYPE OF STUDENT	FALL 2015	SPRING 2016	SUMMER 2016
Texas Residents	14,197	12,950	2,714
Out of State (Classified as Residents)	46	38	12
Out of State	442	437	230
Foreign	338	343	156
Children of Disabled Firemen or Peace Officers	4	4	1
Children of Deceased Public Servants	4	3	2
Children of Professional Nurses	0	0	2
Peace Officer	35	31	20
Concurrent Enrollment			
Foster Children of the State	27	24	14
Good Neighbor	5	5	3
High School Honor Scholarships			
High Ranking Senior	20	20	0
Hazelwood Act	191	161	126
Senior Citizens	5	4	3
Commission for the Blind/Deaf	46	44	27
Fireman Exempt	14	14	9
Thesis Only			
Nursing			
Faculty/Staff	130	104	80
Teaching Assistants	85	98	37
Competitive Scholarships	388	354	190
Military Personnel and Dependents	734	683	343
Louisiana Adjacent County			
Mexico Pilot			
National Student Exchange Program			
Reciprocal Exchange International	13	8	0
New Mexico Adjacent County			
Texas Tomorrow Waiver	327	303	92
Adopted Students	65	55	26
Pase			
Distance Learning	2,844	2,855	4,010
Family & Consumer Science Alliance Agreement			
Clinical Preceptor Exempt	3	2	2
Beaumont-Louisiana Non-resident			
Economic Development			
Multi Texas University			
TDCJ-54.218 Education Code			
Trio Grant Math 0301			
HB 1406 Non US Citizen	94	93	36
Totals	20,057	18,633	8,135

Enrollment Data (Fall Semester)

Fiscal Year	STUDENTS	SEMESTER HOURS
2016	20,057	238,126
2015	19,612	230,610
2014	19,231	226,910
2013	18,538	220,607
2012	17,636	209,816

Sam Houston State University

Proprietary Fund Financial Statements

	2016	2015
Current Assets:		
Cash and Cash Equivalents (Note 3)		
Cash on Hand	$ 27,350.00	$ 27,050.00
Cash in Bank	54,613,361.85	30,826,492.21
Cash in Transit/Reimburse from Treasury	1,564,594.58	1,353,756.96
Cash in State Treasury (Schedule 3)	13,909,321.84	4,652,089.64
Cash Equivalents	23,214,077.72	63,957,613.03
Restricted:		
Cash and Cash Equivalents (Note 3)		
Cash in Bank	660,224.54	79,181,912.03
Cash Equivalents	31,169,642.63	5,789,273.76
Short Term Investments (Note 3)	28,860,104.44	-
Legislative Appropriations	8,631,495.10	11,414,645.15
Receivables:		
Federal	2,949,872.37	4,831,833.31
Accounts Receivable	35,369,566.84	30,748,493.87
Gifts, Pledges and Donations	-	17,830.42
Other	138,885.97	270,700.13
Due From Other Agencies (Note 12)	3,262,158.09	406,929.49
Merchandise Inventories	412,607.45	361,574.49

L0a96519aid Ite(om)-23(ies)]TJ17.11 0 Td(292830045)Tj-0.0005 Tc 0.0003 Tw-3.2.5 0 Td( )Tj13.703 0 Td180(

Texas State University System
Sam Houston State University
Statement of Net Position
August 31, 2016

	2016	2015
Vehicles, Boats, and Aircraft	4,738,997.20	4,613,002.87
Less Accumulated Depreciation	(3,561,312.80)	(3,273,853.98)
Other Capital Assets	14,137,161.74	14,111,630.20
Less Accumulated Depreciation	(9,951,225.83)	(9,766,723.39)
Amortizable Assets-Intangible	3,243,398.02	3,243,398.02
Less Accumulated Amortization	(3,075,501.60)	(2,577,156.47)
Total Non-Current Assets	**$500,656,630.57**	**$431,093,738.05**
Total Assets	**$723,329,768.44**	**$684,625,773.49**
DEFERRED OUTFLOWS OF RESOURCES		
Total Deferred Outflows of Resources	**-**	**-**
Current Liabilities:		
Payables from:		
Accounts	$ 13,452,052.14	$ 3,756,912.85
Payroll	4,720,962.61	3,069,128.25
Due to Other Agencies (Note 12)	825,991.66	650,369.42
Unearned Revenues	106,274,465.76	101,348,659.46

Texas State University System
Sam Houston State University
Statement of Revenues, Expenses, and Changes in Net Position
For the Fiscal Year Ended August 31, 2016

	2016	2015
OPERATING REVENUES		
Sales of Goods and Services		
Tuition and Fees - Pledged	$ 194,070,476.63	$ 180,384,044.44
Discounts and Allowances	(56,701,764.89)	(50,203,887.28)
Auxiliary Enterprises - Pledged	41,925,450.59	39,190,251.29
Other Sales of Goods and Services - Pledged	4,766,291.66	3,626,995.11
Federal Revenue-Operating	4,679,347.58	4,514,647.17
Federal Pass-Through Revenue	868,945.92	856,148.68
State Grant Revenue	-	206,554.67
State Grant Pass-Through Revenue	12,979,314.16	11,900,909.79
Other Grants and Contracts -Non-pledged	2,342,653.76	1,311,938.19
Other Operating Revenues - Pledged	9,530,145.71	6,840,878.57
Total Operating Revenues	**$ 214,460,861.12**	**$ 198,628,480.63**
OPERATING EXPENSES		
Instruction	$ 92,905,921.53	$ 89,014,781.19
Research	4,371,873.42	4,063,159.42
Public Service	10,600,418.01	11,005,381.42
Academic Support	38,605,147.63	33,309,723.86
Student Services	24,049,428.18	23,411,838.63
Institutional Support	19,206,014.21	20,389,340.01
Operation and Maintenance of Plant	19,613,033.52	17,834,461.96
Scholarship and Fellowships	27,703,643.44	29,353,658.97
Auxiliary Enterprise Expenditures	42,274,140.28	40,831,292.26
Depreciation and Amortization	21,484,682.34	20,945,810.43
Total Operating Expenses	**$ 300,814,302.57**	**$ 290,159,448.15**
Operating Income (Loss)	**$ (86,353,441.45)**	**$ (91,530,967.52)**
NONOPERATING REVENUES (EXPENSES):		
Legislative Revenue	$ 52,437,410.00	$ 43,564,016.00
Additional Appropriations	15,669,378.19	12,461,032.19
Federal Revenue	30,485,009.61	30,834,569.45
Federal Pass-Through Revenue	17,949.70	22,782.45
Gifts - Pledged	8,220,396.66	5,624,330.74
Interest and Investment Income (Expense) -Non-Pledged	3,325,420.52	3,076,502.36
Interest and Investment Income (Expense) - Pledged	2,976,957.80	929,868.36
Gain (Loss) on Sale of Capital Assets	(384,289.59)	(248,642.14)
Net Increase (Decrease) in Fair Value of Investments-Non-pledged	225,687.29	(569,180.96)
Net Increase (Decrease) in Fair Value of Investments - Pledged	1,321,288.22	(4,195,594.46)
Settlement of Claims	692,863.40	(43,084.07)
Other Nonoperating Revenue (Expenses)-Pledged	(33,530.87)	110,144.32
Total Nonoperating Revenues (Expenses)	**$ 114,954,540.93**	**$ 91,566,744.24**
Income (Loss) before Other Revenues, Expenses, Gains/Losses and Transfers	**$ 28,601,099.48**	**$ 35,776.72**
OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS		
Capital Appropriations (HEAF)	$ 11,553,239.00	$ 11,893,110.00
Contributions to Permanent and Term Endowments	5,109,834.82	5,475,307.16
Increase NA Interagency Transfer Capital Assets (Note 12)	7,637.00	-

Texas State University System
Sam Houston State University
Statement of Revenues, Expenses, and Changes in Net Position
For the Fiscal Year Ended August 31, 2016

	2016	2015
Transfer In (Note 12)	441,144.00	83,447,630.75
Transfer Out (Note 12)	(19,385,063.43)	(16,203,337.20)
Legislative Transfer In (Note 12)	580,852.00	-
Legislative Transfer Out (Note 12)	(2,529,619.16)	(2,522,713.13)
Lapses	(2,121.84)	(15,298.37)
Total Other Revenues, Expenses, Gains/Losses and Transfers	**$ (4,224,097.61)**	**$ 82,074,699.21**
Change in Net Position	24,377,001.87	82,110,475.93
Beginning Net Position	564,811,567.72	483,279,956.45
Restatements (Note 14)	-	(578,864.66)
Beginning Net Position, as restated	564,811,567.72	482,701,091.79
Ending Net Position	**$ 589,188,569.59**	**$ 564,811,567.72**

	2016	2015

Texas State University System
Sam Houston State Univeristy
Statement of Cash Flows
For the Fiscal Year Ended August 31, 2016

	2016	2015
(Increase) Decrease in Other Assets	2,812,956.00	8,021,831.30
Increase (Decrease) in Payables	11,346,973.65	(6,089,792.81)
Increase (Decrease) in Deposits	-	-
Increase (Decrease) in Due to Other Funds	175,622.24	73,624.11
Increase (Decrease) in Unearned Revenue	4,925,806.30	(5,855,572.60)
Increase (Decrease) in Compensated Absence Liability	(290,168.16)	837,271.56
Increase (Decrease) in Benefits Payable	-	-
Increase (Decrease) in Other Liabilities	(1,831,240.95)	(816,815.41)
Total Adjustments	32,130,712.47	11,742,786.33
Net Cash Provided by Operating Activities	**$ (54,222,728.98)**	**$ (79,788,181.19)**
Non Cash Transactions		
Donation of Capital Assets	7,637.00	-
Net Change in Fair Value of Investments	1,546,975.51	(4,764,775.42)

SAM HOUSTON STATE UNIVERSITY

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended August 31, 2016

Note 1: Summary of Significant Accounting Policies

Reporting Entity

Sam Houston State University is an agency of the State of Texas and a component of The Texas State University System and its financial record

Basis of Accounting

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Business type activity funds (proprietary funds) are accounted for on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized at the time liabilities are incurred. Proprietary funds distinguish operating from non-operating items. Operating revenues and expenses result from providing services or producing and delivering goods in connection with the proprietary fund's principal ongoing operations. Operating expenses for the proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets.

Budget and Budgetary Accounting

The budget is prepared biennially and represents appropriations authorized by the legislature and approved by the Governor (the General Appropriations Act).

Restricted Assets
Restricted assets include monies or other resources restricted by legal or contractual requirements. These assets include proceeds of enterprise fund general obligation and revenue bonds and revenues set aside for statutory or contractual requirements. Assets held in reserve for guaranteed student loan defaults are also included.

Inventories and Prepaid Items
Inventories include both merchandise inventories on hand for sale and consumable inventories. Inventories are valued at cost, generally utilizing the last-in, first-out method.
The consumption method of accounting is used to account for inventories and prepaid items that appear in both governmental and proprietary fund types. The costs of inventories are expensed when they are consumed. Prepaid items reflect payments for costs applicable to future accounting periods and are recorded in both government-wide financial statements and fund financial statements.

Capital Assets
Assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year should be capitalized. All capital assets are capitalized at cost or estimated historical cost if actual historical cost is not available. Donated assets are reported at fair value as of the acquisition date. Purchases of assets by governmental funds are reported as expenditures. Depreciation is reported on all “exhaustible” assets. “Inexhaustible” assets such as works of art and historical treasures are not depreciated. Road and highway infrastructure is reported using the modified approach. Assets are depreciated over the estimated useful life of the asset using the straight-line method.

Other Receivables
Other receivables include year-end revenue accruals not included in any other receivable category. This account can appear in both governmental and proprietary fund types.

Liabilities

Accounts Payable
Accounts Payable represents the liability for the value of assets or services received at the balance sheet date for which payment is pending.

Other Payables
Other payables are the accrual at year-end of expenditure transactions not included in any of the other payable descriptions.

Employees' Compensable Leave Balances
Employees' Compensable Leave Balances represent the liability that becomes “due” upon the occurrence of relevant events such as resignations, retirements, and uses of leave balances by covered employees. Liabilities are reported separately as either current or noncurrent in the Statement of Net Position.

Capital Lease Obligations
Capital lease contracts payable, which are not funded by current resources, represent the liability for future lease payments under capital lease contracts. Note 8 provides details for capital lease obligations.

Fund Balance/Net Position

The difference between fund assets and liabilities is “Net Position” on the government-wide, proprietary and fiduciary fund statements, and the “Fund Balance” is the difference between fund assets and liabilities on the governmental fund statements.

Reservations of Fund Balance

Fund balances for governmental funds are classified as either reserved or unreserved in the fund financial statements. Reservations are legally restricted to a specific future use or not available for expenditure.

Reserved for Encumbrances

Interfund Transactions and Balances

The agency has the following types of transactions among funds:

Transfers

Legally required transfers that are reported when incurred as “Transfers In” by the recipient fund and as “Transfers Out” by the disbursing fund.

Reimbursements

Reimbursements are repayments from funds responsible for expenditures or expenses to funds that made the actual payment. Reimbursements of expenditures made by one fund for another that are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund. Reimbursements are not displayed in the financial statements.

Note 2: Capital Assets

A summary of changes in Capital Assets for the year ended August 31, 2016 is presented below:

	9/1/2015	Adjustments/ Restatements	Completed CIP	Inc-Int'agy Trans	Dec-Int'agy Trans	Additions	Deletions	8/31/2016
Non-Depreciable Assets								
Land and Land Improvements	29,243,141.18	0.00	0.00	0.00	0.00	407,942.86	0.00	29,651,084.04
Construction in Progress	32,657,268.52	0.00	(31,438,787.14)	0.00	0.00	89,200,043.96	(304,753.97)	90,113,771.37
Other Assets	759,903.50	0.00	0.00	0.00	0.00	177,495.80	0.00	937,399.30
Total Non-Depreciated Assets	62,660,313.20	0.00	(31,438,787.14)	0.00	0.00	89,785,482.62	(304,753.97)	120,702,254.71
Depreciable Assets								
Buildings and Building Improvements	420,917,814.23	0.00	20,227,246.65	0.00	0.00	0.00	(1,101,953.47)	440,043,107.41
Infrastructure	14,848,776.65	0.00	649,892.85	0.00	0.00	0.00	0.00	15,498,669.50
Furniture and Equipment	35,519,823.31	0.00	64,071.20	7,637.00	(10,760.33)	2,796,545.21	(1,722,007.06)	36,655,309.33
Vehicles, Boats and Aircraft	4,613,002.87	0.00	0.00	0.00	0.00	211,481.13	(85,486.80)	4,738,997.20
Other Capital Assets	14,111,630.20	0.00						

Note 3: Deposits, Investments, and Repurchase Agreements

Sam Houston State University is authorized by statute to make investments following the “prudent person rule.” There were no significant violations of legal provisions during the period.

Investments

Sam Houston State University invests its endowment funds to provide funding for scholarships, fellowships, professorships, academic chairs, and other uses as specified by donors. Investments of University funds for endowments and quasi endowments shall be accomplished in accordance with the following principals:

There are two primary investment objectives. One is to provide a continuing and dependable cash payout, stable, and preferably growing in real terms, after giving effect to inflation. The second is to cause the total value of the funds to appreciate, over time, exclusive of growth derived from donations.

1. The cash payout requirement for endowment and quasi endowment funds are significant and continuous. Income must be sufficient to provide an adequate cash stream to support the programs for which the endowments and quasi endowment accounts need to appreciate to insure preservation of purchasing power, and also to satisfy the need for future growth in payouts.

2. The endowment and quasi endowment funds will be invested to meet these objectives, by maximizing returns consistent with an appropriate level of risk and subject to generation of adequate current income. Additionally, the investments shall be diversified at all times to provide reasonable assurance that investment in a single security, a class of securities, or industry will not have an excessive impact on the funds.

rn

Concentration of credit risk is the risk of loss attributable to the magnitude of investment in a single issuer. Investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments are excluded from this disclosure requirement. As of August 31, 2016, Sam Houston State University was not subject to concentration of credit risk.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Sam Houston State University is not required to disclose interest rate risk.

Reverse Repurchase, Securities Lending, Derivative Investing

Claims & Judgements

At August 31, 2016, various lawsuits and claims involving Sam Houston State University were pending. While the ultimate liability with respect to litigation and other claims asserted against the University cannot be reasonably estimated at this time, the University anticipates no liability on the merits of outstanding claims.

Employees' Compensable Leave

Full-time State employees earn annual leave from eight to twenty-one hours per month depending on the respective employee's years of State employment. The State's policy is that an employee may carry his accrued leave forward from one fiscal year to another fiscal year with a maximum number of hours up to 532 for those employees with 35 or more years of State service. Employees with at least six months of State service, who terminate their employment, are entitled to payment for all accumulated annual leave up to the maximum allowed. The University recognizes the accrued liability for the unpaid annual leave in the Unrestricted Current Funds. For the year ended August 31, 2016, the accrued liability totaled $6,266,455.55.

The University made lump sum payments totaling $450,019.98 for accrued vacation and/or compensatory time to employees who separated from state service during the fiscal year ending August 31, 2016.

Sick leave, the accumulation of which is unlimited, is earned at the rate of eight hours per month and is paid only when an employee is off due to illness or to the estate of an employee in the event of his/her death. The maximum sick leave that may be paid to an employee's estate is one-half of the employee's accumulated entitlement or 336 hours, whichever is less. The University's policy is to recognize the cost of sick leave when paid and the liability is not shown in the financial statements since experience indicates the expenditure for sick leave to be minimal.

Note 8: Leases

As of August 31, 2016, Sam Houston State University was not involved in any capital lease agreements.

Sam Houston State University has entered into various operating leases for buildings and equipment. Rental expenses for operating leases were $288,417.66

Note 12: Interfund Activity and Transactions

As explained in Note 1 on Interfund Transactions and Balances, there are transactions between funds and agencies. At year-end, amounts to be received or paid are reported as: Interfund Receivables or Interfund Payables; Due From Other Agencies or Due To Other Agencies (See Schedule 1A - *Schedule of Expenditures of Federal Awards*, and Schedule 1B - *Schedule of Grant Pass Through From/To State Agencies);* Due From Other Funds or Due To Other Funds; Transfers in or transfers out; Legislative Transfers In or Legislative Transfers Out.

Sam Houston State University has not participated in any interfund borrowing during fiscal year 2016.

The agency experienced routine tran

Current Portion	**Current Interfund Receivable**	**Current Interfund Payable**	**Purpose (Disclosure required)**
GENERAL (01)			
Total Interfund Receivable/Payable			

Non-Current Portion	**Non-Current Interfund Receivable**	**Non-Current Interfund Payable**	**Purpose (Disclosure required)**
GENERAL REVENUE (01)			
SPECIAL REVENUE (02)			
Appd Fund 0210 and D23 Fund 0210			
(Agency 700, D23 Fund 0400)			
ENTERPRISE FUND (05)			
Appd Fund 9999, D23 Fund 1999			
(Agency 700, D23 Fund 0500)			
Total Interfund Receivable/Payable	**-0-**	**-0-**	**-0-**

DUE FROM/TO OTHER STATE ENTITIES	Due From Other Agencies	Due to Other Agencies	Purpose
GENERAL (01)			
Federal Pass Throughs			

Note 15: Contingencies and Commitments

At August 31, 2016, various lawsuits and claims involving Sam Houston State University were pending. While the ultimate liability with respect to litigation and other claims asserted against the University cannot be reasonably estimated at this time, the University anticipates no liability on the merits of outstanding claims.

Note 16: Subsequent Events

There have been no subsequent events that would have a material effect on the University's financial statements for the fiscal year ended August 31, 2016.

Note 17: Risk Management

Sam Houston State University participates in statewide self-insurance programs for coverage in the areas of workers' compensation and unemployment compensation.

Unemployment Compensation: The State provides coverage for unemployment benefits for university employees from appropriations made to the Texas Workforce Commission (TWC). The current General Appropriations Act provides that the University must reimburse the General Revenue Fund, from university appropriations, 50% of the unemployment benefits paid for State funded positions and 100% of the cost for unemployment compensation for any positions paid from funds held in local bank accounts and local funds held in the State Treasury. The Comptroller of Public Accounts determines the proportionate amount to be reimbursed from each appropriated fund type. The unemployment benefit plan is on a pay-as-you-go basis, in which no assets are set aside to be accumulated for the payment of claims. It is estimated that there were no material liabilities as of August 31, 2016.

Workers' Compensation: The administration of the State's employee workers' compensation program is vested with the State Office of Risk Management (SORM). In accordance with H.B. No. 1203, 77th Legislature, SORM developed and imposed a formula driven charge for workers' compensation costs upon participating agencies. The workers' compensation assessment is prepaid to SORM through an Interagency Contract for risk management services and workers' compensation coverage for its employees in compliance with TEX.LABOR CODE Chapter 412 and Chapter 501. The assessment for SHSU for FY 2016 was $323,202.26. The assessment for SHSU for FY 2017 is $344,474.90.

Sam Houston State University is required by certain bond covenants to carry fire and extended coverage and boiler insurance on buildings financed through the issuance of bonds using pledged Auxiliary Enterprise or other non-Educational and General Funds. The insurance protects the bond holders from a disruption to the revenue stream that is being utilized to make the bond interest and principal payments. Sam Houston State University had no insurance claims made during the fiscal year ended August 31, 2016.

The Texas Motor Vehicle Safety Responsibility Act requires that every non-governmental vehicle operated on a state highway be insured for minimum limits

Related Organizations

The Sam Houston University Foundation was formed in 2011 to support the educational, scientific,

Note 23: Extraordinary and Special Items

Note 25: Termination Benefits

Not Applicable.

Note 27: Service Concession Arrangements

Not applicable.

Note 28: Deferred Outflows of Resources and Deferred Inflows of Resources

Not applicable.

Note 29: Troubled Debt Restructuring

Not applicable.

Note 30: Non-Exchange Financial Guarantees

Not applicable.

Note 1 - Non Monetary Assistance

Note 2 - Reconciliation

Per Combined Governmental Operating Statement

		2014	2015	2016
Federal Revenue				
Proprietary Funds				
Operating	Exhibit IV/SRECNA	$ 5,110,921.59	$ 4,514,647.17	$ 4,679,347.58
Non-Operating	Exhibit IV/SRECNA	29,186,957.95		

Note 3a- Student Loans Processed and Administrative Costs Recovered

CFDA #		Beginning Balance of Outstanding Loai as of 8/31/15	New Loans Processed	*CY Admin Cost Recovered, includes PYs only if applicable	Total Loans Processed and Admin Cost Recovered (From Schedule)	Repayment/ Adjustment Activity (PY + CY)	**Outstanding Balance of Loans as of 8/31/16, includes all FYs
84.038	Federal Perkins Loan Program***	$ 506,674.48	$ 21,685.00	$ 25,365.00	$ 47,050.00	$ 25,365.00	$ 528,359.48
84.268	Federal Direct Loan Program	$ -	$ 104,819,341.00	$ -	$ 104,819,341.00	$ 104,819,341.00	$ -
Total		**$ 506,674.48**	**$ 104,841,026.00**	**$ 25,365.00**	**$ 104,866,391.00**	**$ 104,844,706.00**	**$ 528,359.48**

* Admin Cost Recovered includes administration cost and any interest subsidy related to student loans processed.

** Confirm on Servicer Report

*** Campus Partners is used as part of processing loans under the Perkins Program.

Sam Houston State University
Schedule 1B
State Pass-Through Grants from Other State Agencies

Pass Through From:

Governor - Fiscal		
Criminal Justice Planning Grants - GR-D Fund 0421	$	179,203.40
Texas State Board of Public Accountancy		
Fifth Year Accounting Student Scholarship Program	$	19,811.00
University of Texas System		
Joint Admission Medical Program (JAMP)	$	32,273.65
Texas Higher Education Coordinating Board		
Minority Health Research And Education	$	139,489.07
Nursing and Allied Health	$	14,121.93

SAM HOUSTON STATE UNIVERSITY

SCHEDULE 2A

MISCELLANEOUS BOND INFORMATION

For the Year Ended August 31, 2016

Schedule Not Used

SAM HOUSTON STATE UNIVERSITY
SCHEDULE 2B
CHANGES IN BOND INDEBTEDNESS
For the Year Ended August 31, 2016

Schedule Not Used

SAM HOUSTON STATE UNIVERSITY

SCHEDULE 2C

DEBT SERVICE REQUIREMENTS

For the Year Ended August 31, 2016

SAM HOUSTON STATE UNIVERSITY
SCHEDULE 2D
ANALYSIS OF FUNDS AVAILABLE FOR DEBT SERVICE
For the Year Ended August 31, 2016

Business Type Activities
General Obligation Bonds

Schedule Not Used

Business Type Activities
Revenue Bonds

Schedule Not Used

SAM HOUSTON STATE UNIVERSITY
SCHEDULE 2E
DEFEASED BONDS OUTSTANDING
For the Year Ended August 31, 2016

Schedule Not Used

SAM HOUSTON STATE UNIVERSITY
SCHEDULE 2F
EARLY EXTINGUISHMENT AND REFUNDING
For the Year Ended August 31, 2016

Business Type Activities
General Obligation Bonds

Schedule Not Used

Business Type Activities
Revenue Bonds

Schedule Not Used

SAM HOUSTON STATE UNIVERSITY
SCHEDULE 3
RECONCILIATION OF CASH IN STATE TREASURY
August 31, 2016

Cash in State Treasury	Unrestricted	Restricted	Current Year Total
Local Revenue Fund 259	$ 11,255,460.34		$ 11,255,460.34
Law Enforcement Mgt. Institute Fund 581	$ 2,231,572.51		$ 2,231,572.51
CJ Correctional Management Institue Fund 5083	$ 422,288.99		$ 422,288.99
Total Cash in State Treasury (Stmt of Net Assets)	$ 13,909,321.84	$ -	$ 13,909,321.84

SAM HOUSTON STATE UNIVERSITY
SCHEDULE 4
HIGHER EDUCATION ASSISTANCE FUND
For the Year Ended August 31, 2016

	Totals
Balance September 1, 2015	$ 3,842,690.59
REVENUES	
Appropriations	11,553,239.00
Total Revenues	11,553,239.00
EXPENSES	
Capital Expenditures	9,143,183.59
Professional Fees and Services	82,619.25
Materials and Supplies	1,196,140.47
Repairs and Maintenance	33,022.50
Service	39,747.75
Interest	-
Real Property	484,765.52
Other Expenses	1,083,905.49
Total Expenses	12,063,384.57
BALANCE AT AUGUST 31, 2016	$ 3,332,545.02