



ANNUAL FINANCIAL REPORT

f e f c a e a e d e d A 31, 2007

SAM HOUSTON STATE UNIVERSITY
Huntsville, Texas

Sa H S a e U e a M e b e f
T e T e a S a e U e S e



Sam Houston State University

A Member of The Texas State University System
OFFICE OF THE PRESIDENT

James F. Gaertner

November 15, 2007

Honorable Rick Perry, Governor
Honorable Susan Combs, State Comptroller
John O'Brien, Director, Legislative Budget Board
John Keel, CPA, State Auditor

Lady and Gentlemen:

We are pleased to submit the Annual Financial Report of Sam Houston State University for the year

UNAUDITED

FINANCIAL REPORT

SAM HOUSTON STATE UNIVERSITY

For the Year Ended August 31, 2007

Huntsville, Texas

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Sam Houston State University

November 15, 2007

Dr. James F. Gaertner, President
Sam Houston State University
Huntsville, Texas 77341

Dear Dr. Gaertner:

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BOARD OF REGENTS
TEXAS STATE UNIVERSITY SYSTEM

August 31, 2007

OFFICERS

Bernie C. Francis

Acting Chairman

MEMBERS

Terms Expire February 1, 2005

Dionicio "Don" Flores

El Paso

Terms Expire February 1, 2008

Magdalena Manzano (Student Regent)

Huntsville

Terms Expire February 1, 2009

Dora G. Alcala

John E. Dudley

Bernie C. Francis

Del Rio
Comanche
Carrollton

Terms Expire February 1, 2011

Ron Blatchley

Greg Wilkinson

Bryan
Dallas

Term Expires February 1, 2013

Charlie Amato

Trisha S. Pollard

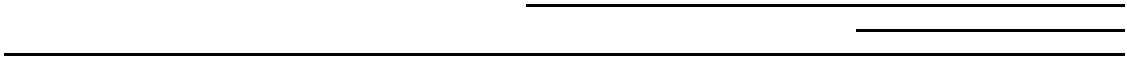
Michael Truncale

San Antonio
Bellaire
Beaumont

Charles R. Matthews, Chancellor

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SAM HOUSTON STATE UNIVERSITY

PROPRIETARY FUND STATEMENTS

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SAM HOUSTON STATE UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS



GENERAL INTRODUCTION

Sam Houston State University is an agency of the State of Texas and a component of The Texas State University System and its financial records comply with applicable State statutes and regulations. This includes compliance with the Texas Comptroller of Public Accounts' Reporting Requirements for State Agencies.

Sam Houston State University serves the state by providing a high quality education to residents of the state.

Sam Houston State University includes within this report all components as determined by an analysis of their relationship to Sam Houston State University as listed below.

Due to the statewide requirements embedded in Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

FUND STRUCTURE

The financial statements of Sam Houston State University have been prepared on the basis of funds, each of which is considered a separate accounting entity. The fund designation for institutions of higher education is Business-Type Activity within the Proprietary Fund Type.

Proprietary Fund Types

Business-Type Activity

Business type funds are used for activities that are financed through the charging of fees for goods or services to the ultimate user. Institutions of higher education are required to report their financial activities as business type because the predominance of their funding comes through charges to students, sales of goods and services, and grant revenues.

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3. For real estate, mortgages, venture capital, limited partnerships, and future and forward contracts, etc. held by non-external pool entities, fair value is not permitted. Instead, amortized cost or historical cost should be used.

Restricted Assets

Restricted assets include monies or other resources restricted by legal or contractual requirements. These assets include proceeds of enterprise fund general obligation and revenue bonds and revenues set aside for statutory or contractual requirements. Assets held in reserve for guaranteed student loan defaults are also included.

Inventories

Inventories include both merchandise inventories on hand for sale and consumable inventories. Inventories are valued at cost, generally utilizing the last-in, first-out method. Inventories for governmental fund types are the purchase method of accounting. The consumption method of accounting is used to account for inventories that appear in the proprietary fund types and the government-wide statements. The cost of these items is expended when the items are consumed.

Capital Assets

Assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year should be capitalized. These assets are capitalized at cost or, if any purchased, at appraised fair value as of the date of acquisition. Purchases of assets by governmental funds are reported as expenditures. Depreciation is reported on all "exhaustible" assets. "Inexhaustible" assets such as works of art and historical treasures are not depreciated. Road and highway infrastructure is reported on the modified basis. Assets are depreciated over the estimated useful life of the asset using the straight-line method.

All capital assets acquired by proprietary funds or trust funds are reported at cost or estimated historical cost, if actual historical cost is not available. Donated assets are reported at fair value on the acquisition dated. Depreciation is charged to operations over the estimated useful life of each asset, using the straight-line method.

Other Receivables

Other receivables include year- end revenue accruals not included in any other receivable category. This account can appear in governmental and proprietary fund types.

LIABILITIES

Accounts Payable

Accounts Payable represents the liability for the value of assets or services received at the balance sheet date for which payment is pending.

Other Payables

Other payables are the accrual at year-end of expenditure transactions not included in any of the other payable descriptions.

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Employees' Compensable Leave Balances

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Unrestricted Net Assets

Unrestricted net assets consist of net assets, which do not meet the definition of the two preceding categories. Unrestricted net assets often have constraints on resources, which are imposed by management, but can be removed or modified.

INTERFUND TRANSACTIONS AND BALANCES

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These amounts consist of all cash in local banks and a portion of short-term investments. These amounts are included on the Combined Statement of Net Assets as part of the “Cash and Cash Equivalents” and “Securities Lending Collateral” accounts.

As of August 31, 2007, the total bank balance was as follows.

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Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the agency will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The agency does not have a deposit policy for custodial credit risk. As of August 31, 2007, Sam Houston State University was not subject to custodial credit risk for deposits.

Foreign currency risk for deposits is the risk that changes in exchange rates will adversely affect the deposit. The agency’s policy is to limit deposits subject to foreign currency risk to 5% of total deposits. Sam Houston State University held no exposure to foreign currency risk for deposits as of August 31, 2007.

Investments

Sam Houston State University invests its endowment funds to provide funding for scholarships, fellowships, professorships, academic chairs, and other uses as specified by donors. Investments of University funds for endowments and quasi endowments shall be accomplished in accordance with the following principals:

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The Miscellaneous category consists of one investment type, defined portfolios, Nuveen Unit Trusts. These are non-rated investments in municipal bonds.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the agency will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The agency's investment policy limits holding of securities by counterparties to those involved with securities lending. As of August 31, 2007, Sam Houston State University had no investments subject to custodial credit risk.

Foreign currency risk for investments is the risk that changes in exchange rates will adversely affect the investment. The agency's policy is to limit investments subject to foreign currency risk to 5% of total investments. As of August 31, 2007 Sam Houston State University was not subject to foreign currency risk.

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The general investment policy of the agency limits investments in debt securities that are not in the top three investment grade ratings issued by nationally recognized statistical rating organizations to 5% of total investments. As of August 31, 2007, Sam Houston State University was not subject to credit risk.

Concentration of credit risk is the risk of loss attributable to the magnitude of investment in a single issuer. Investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments are excluded from this disclosure requirement. As of August 31, 2007, Sam Houston State University was not subject to concentration of credit risk.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Sam Houston State University is not required to disclose interest rate risk.

REVERSE REPURCHASE, SECURITIES LENDING, DERIVATIVE INVESTING

Sam Houston State University did not participate in Reverse Repurchase Agreements, Securities Lending, or Derivative Investing during fiscal year 2007.



None.

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CHANGES IN LONG-TERM LIABILITIES

During the year ended August 31, 2007, the following changes occurred in liabilities.

BUSINESS-TYPE ACTIVITIES	Balance 09/01/06	Additions	Reductions	Balance 08/31/07	
				Within One Year	
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 4,069,066.96	\$ 805,931.24	\$ 204,755.23	\$ 4,670,242.97	\$ 1,961,812.99

NOTES AND LOANS PAYABLE

None.

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his/her death. The maximum sick leave that may be paid an employee's estate is one-half of the employee's accumulated entitlement or 336 hours, whichever is less. The University's policy is to recognize the cost of sick leave when paid and the liability is not shown in the financial statements since experience indicates the expenditure for sick leave to be minimal.



The University has entered into long-term leases for financing the purchase of certain capital assets. Such leases are classified as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments at the inception of the lease. The

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Future minimum lease rental payments under noncancellable operating leases having an initial term in excess of one year as of August 31, 2007 are:

<u>Fiscal Year</u>	<u>Minimum Future Lease Payments</u>
2008*	49,475.04
2009*	49,475.04
2010*	24,882.84
2011*	17,166.98
Total Minimum Future Lease Rental Payments	<u>\$140,999.90</u>

*Lease payments were reported inaccurately in FY 2006 Annual Financial Report.



As explained in Note 1 on Interfund Transactions and Balances, there are transactions between funds and agencies.

At year-end amounts to be received or paid are reported as (when applicable):

- Interfund Receivables or Interfund Payables - None
- Due From Other Agencies or Due To Other Agencies - See Schedule 1A - *Schedule of Expenditures of Federal Awards*, and Schedule 1B - *Schedule of Grant Pass Through From/To State Agencies*
- Due From Other Funds or Due To Other Funds - None
- Transfers in or transfers out -
- Legislative Transfers In or Legislative Transfers Out - See below.

Sam Houston State University has not participated in any interfund borrowing during fiscal year 2007.

The agency experienced routine transfers with other state agencies, which were consistent with the activities of the fund making the transfer. Repayment of interfund balances will occur within one year from the date of the financial statement.

Individual balances and activity at August 31, 2007, follows:

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Current Portion	Current Interfund Receivable	Current Interfund Payable	Purpose (Disclosure required)
GENERAL (01)			
Total Interfund Receivable/Payable			

Non-Current Portion	Non-Current Interfund Receivable	Non-Current Interfund Payable	Purpose (Disclosure required)
GENERAL REVENUE (01)			
SPECIAL REVENUE (2)			
Appd Fund 0210 and D23 Fund 0210			
(Agency 700, D23 Fund 0400)			
ENTERPRISE FUND (05)			
Appd Fund 9999, D23 Fund 1999			
(Agency 700, D23 Fund 0500)			
Total Interfund Receivable/Payable	-0-	-0-	-0-

	Due From Other Agencies	Due to Other Agencies	Source
GENERAL (01)			
Appd Fund 0001, D23 Fund 0001			
(Agency 781, D23 Fund 0001)	\$ 323.52		FEDERAL P-T
Federal Pass Throughs			
(Agency 556, D23 Fund 7999)	\$ 81,488.07		FEDERAL P-T
(Agency 601, D23 Fund 0006)	\$ 192,924.36		FEDERAL P-T
(Agency 701, D23 Fund 0148)	\$ 6,283.97		FEDERAL P-T
(Agency 712, D23 Fund 7999)		\$ 7,528.14	FEDERAL P-T
(Agency 721, D23 Fund 7999)		\$ 69,355.54	FEDERAL P-T
(Agency 730, D23 Fund 7999)	\$ 46,910.33		FEDERAL P-T
(Agency 756, D23 Fund 7999)	\$ 185,158.17		FEDERAL P-T
State Pass Throughs			
(Agency 754, D23 Fund 7999)	\$ 32,856.29		STATE P-T
(Agency 754, D23 Fund 7999)		\$ 57,359.41	STATE P-T

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SPECIAL REVENUE (02)			
Appd Fund 9999, D23 Fund 9999			
(Agency 758, D23 Fund 9999)	\$ 733.50	\$ 13,157.12	N/A
(Agency 601, D23 Fund 5015)	\$ 10,176.00		N/A
(Agency 781, D23 Fund 5103)	\$ 39,178.80		N/A
TOTAL DUE TO AND FROM OTHER STATE AGENCIES	\$ 596,033.01	\$ 147,400.21	

Legislative transfers in and out were as follows:

	Legislative Transfers In	Legislative Transfers Out
GENERAL REVENUE (01)		
Appd Fund 0001, D23 Fund 0001		
(Agency 758, D23 Fund 0001)		\$ 2,080,339.00
Total Legislative Transfers	\$ 0.00	\$ 2,080,339.00

The Federal and State Grant Pass Through information is provided on Schedule 1A - *Schedule of Expenditures of Federal Awards*, and Schedule 1B - *Schedule of Grant Pass Through From/To State Agencies*, respectively.



At August 31, 2007, various lawsuits and claims involving Sam Houston State University were pending. While the ultimate liability with respect to litigation and other claims asserted against the University cannot be reasonably estimated at this time, such liability, to the extent not provided for by insurance or otherwise, is not likely to have a material effect on the University.



Not applicable.

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Sam Houston State University is self-insured by the State of Texas for coverage in the areas of workers' compensation and unemployment compensation.

Unemployment Compensation: The State provides coverage for unemployment benefits for University employees from appropriations made to the Texas Workforce Commission (TWC). The current General Appropriations Act provides that the University must reimburse the General Revenue Fund, from University appropriations, 50% of the unemployment benefits paid for State funded positions and 100% of the cost for unemployment compensation for any positions paid from funds held in local bank accounts and local funds held in the State Treasury. The Comptroller of Public Accounts determines the proportionate amount to be reimbursed from each appropriated fund type. The unemployment benefit plan is on a pay-as-you-go basis, in which no assets are set aside to be accumulated for the payment of claims. It is estimated that there were no material liabilities as of August 31, 2007.

Workers' Compensation: The administration of the State's employee workers' compensation program is vested with the State Office of Risk Management (SORM). In accordance with H.B. No. 1203, 77th Legislature, SORM developed and imposed a formula driven charge for workers' compensation costs upon participating agencies. The workers' compensation assessment is prepaid to SORM through an Interagency Contract for risk management services and workers' compensation coverage for its employees in compliance with TEX.LABOR CODE Chapter 412 and Chapter 501. The assessment for SHSU for FY 2007 was \$237,890.91. The assessment for SHSU for FY 2008 is \$243,571.92

Sam Houston State University is required by certain bond covenants to carry fire and extended coverage and boiler insurance on buildings financed through the issuance of bonds using pledged Auxiliary Enterprise or other non-Educational and General Funds. The insurance protects the bond holders from a disruption to the revenue stream that is being utilized to make the bond interest and principal payments. Sam Houston State University had no insurance claims made during the fiscal year ended August 31, 2007.

The Texas Motor Vehicle Safety Responsibility Act requires that every non-governmental vehicle operated on a state highway be insured for minimum limits of liability in the amount of \$20,000/\$40,000 bodily injury and \$15,000 property damage. All vehicles owned and/or leased by Sam Houston State University are covered by one of two commercial insurance policies specifically customized for the Texas State University System. Both policies provide coverage to the extent of \$1,000,000 combined single liability. The coverage exceeds the extent of the waivers of state immunity specified in the Texas Tort Claims Act, Civil Properties and Remedies Code Sectnded [(psom)8.callym benefatafe

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No material issues were noted.



Sam Houston State University is an agency of the State of Texas and a component of the Texas State University System and its financial records comply with applicable State statutes and regulations. As required by generally accepted accounting principles, these financial statements present Sam Houston State University.

The Sam Houston Foundation is a separate nonprofit organization which was established for the purpose of cooperating with and working on behalf of the University. Neither the balance nor the transactions of this organization's fund are reflected in the financial statements during the year ended August 31, 2007.

Gifts were made to the University from the Sam Houston Foundation for fiscal year 2007 of \$14,000 to Restricted Funds.

The SHSU Lettermen's Association was created in October 1974 for the stated purpose of providing a means for the former students of Sam Houston State University who won varsity letters in any of the sports recognized by the Conference to gather from time to time for certain fraternal beneficiary society purposes and to encourage support of the athletic staff and athletic programs of Sam Houston State University through the efforts of its members, including donations to Sam Houston State University for use by such educational institution.

The Lettermen's Association's funds are carried on the University's books, and comprise \$21,855.83 of Total Deposits Held in Custody for Others - Agency Funds, at August 31, 2007. Sam Houston State University has performed stewardship functions in support of this account, including the receipt of deposits and payment of expenditures. A gift was made to the University from the Lettermen's Associations for fiscal year 2007 of \$5,000 to Restricted Funds.

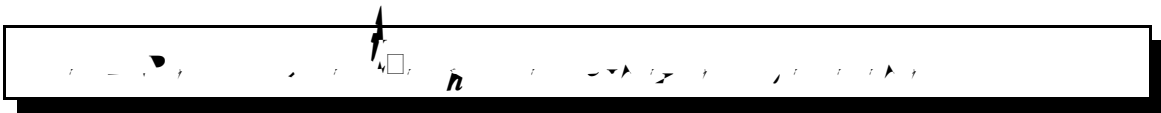
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The following events occurred at Sam Houston State University:

For the Fall 2007 Semester, the University has enjoyed a 3.27% increase in student enrollment, or 511 students, giving SHSU a total enrollment of 16,416 students. In addition, the SAT average for SHSU's incoming freshmen is 1032, which is 35 points above the state average and 11 points above the national average.

Academic growth includes new doctorates in history and math education, pending approval by the Texas Higher Education Coordinating Board and bringing SHSU's total number of doctorates to seven; a Bachelor of Science in History; a Master of Science in Accounting; a Master of Science in Information Assurance and Security; and a Master of Arts in Speech Communications.

Current areas of the University's physical growth include the \$2.25 million mall area extension, scheduled to be complete by October 2007; new surface parking where the Colony Apartments are located will add 350 new spaces by November 2007; and the \$30 million classroom and office building, the College of Humanities and Social Sciences, is expected to be completed by September of 2008.



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	3.		-		-		3.		3.
	-		-		-		-		-
	204,302		-		-		204,302		204,302
	3,504		-		-		3,504		3,504
	15,204.5		-		-		15,204.5		15,204.5
	12,501.0		-		-		12,501.0		12,501.0
	115,530.2		-		-		115,530.2		115,530.2
	100,250.1		-		-		100,250.1		100,250.1
\$	425.	\$	-	\$	-	\$	425.	\$	425.
\$	2,024.2	\$	-	\$	-	\$	2,024.2	\$	2,024.2
\$	13,003	\$	-	\$	-	\$	13,003	\$	13,003
\$	0.15	\$	-	\$	-	\$	0.15	\$	0.15
\$	3,233.24	\$	-	\$	-	\$	3,233.24	\$	3,233.24
	-		-		-		-		-
\$	20,500.2	\$	-	\$	-	\$	20,500.2	\$	20,500.2
\$	20,500.2		-		-				

10.200	\$ -	\$ -	\$ -	153.
<i>Pass-Through From:</i>				
<i>Sul Ross State University (TSUS)</i>	5	3,2 4.0	-	-
10.200	-	-	-	-
10. 0	-	-	-	10, 10.
10. 52	-	-	-	505.50
10.250	-	-	-	-

\$	3,43 .05	\$	-	\$	-	\$	3,43 .05	\$	3,43 .05
	-		-		-		-		-
	-		-		-		-		-
	10, 10.		-		-		10, 10.		10, 10.
	505.50		-		-		505.50		505.50
	-		-		-		-		-
<u>\$</u>	<u>4, 54.54</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>4, 54.54</u>	<u>\$</u>	<u>4, 54.54</u>

\$	1 , 03.3	\$	-	\$	-	1 , 03.3	1 , 03.3
	,5 3.24		-		-	,5 3.24	,5 3.24
	53,214.54		-		-	53,214.54	53,214.54
	11, 4.4		-		-	11, 4.4	11, 4.4
<u>\$</u>	<u>1,505. 2</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>1,505. 2</u>

\$	3,334. 2	\$	-	\$	-	3,334. 2	\$	3,334. 2	
\$	3, 4. 5	\$	-	\$	-	3, 4. 5	\$	3, 4. 5	
<u>\$</u>	<u>14 ,02 .4</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>14 ,02 .4</u>	<u>\$</u>	<u>14 ,02 .4</u>

\$, .34	\$	-	\$	-	, .34	\$, .34
\$	5 ,21 .1	\$	-	\$	-	5 ,21 .1	\$	5 ,21 .1
\$	1,4 .0	\$	-	\$	-	1,4 .0	\$	1,4 .0

<u>\$</u>	<u>20 ,503.5</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>20 ,503.5</u>	<u>\$</u>	<u>20 ,503.5</u>
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	1.000	\$ -	\$ 2,32.20	\$ -
		\$ -	\$ 2,32.20	\$ -
	4.3	-	-	-
<i>Pass-Through From:</i>				
<i>University of Texas at Austin</i>	21	(122.1)	-	-
		\$ (122.1)	\$ -	\$ -
	4.0 3	\$ -	\$ -	\$ 11,4 , 11.11
	4.00	-	-	454,435.50
	4.033	-	-	3 4,343.01
	4.032	-	-	0,412,4 0.21
	4.03	-	-	,000.00
		\$ -	\$ -	\$ 2, 23, . 3
	4.042	\$ -	\$ -	
	4.21	-	-	4 ,3 .3
		\$ -	\$ -	\$ 4 ,3 .3
		\$ 5,003.03	\$ 5, 02. 1	\$,234,3 2.2

UNAUDITED

2019		2018		2017	
Accounts receivable	\$ 42,400.00	\$ -	\$ -	\$ -	\$ -
Inventory					
Prepaid expenses					
Other assets					
Accounts payable					
Accrued liabilities					
Deferred revenue					
Other liabilities					
Equity					
Common stock					
Retained earnings					
Accumulated other comprehensive income					
Other equity					
Total assets	\$ 1,300.00	\$ 1,010.04	\$ 5,003.03	\$ -	\$ -
Total liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Total equity	\$ 1,300.00	\$ 1,010.04	\$ 5,003.03	\$ -	\$ -
Accounts receivable	\$ -	\$ -	\$ -	\$ -	\$ -
Inventory	\$ -	\$ -	\$ -	\$ -	\$ -
Prepaid expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Other assets	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Equity	\$ -	\$ -	\$ -	\$ -	\$ -
Common stock	\$ -	\$ -	\$ -	\$ -	\$ -
Retained earnings	\$ -	\$ -	\$ -	\$ -	\$ -
Accumulated other comprehensive income	\$ -	\$ -	\$ -	\$ -	\$ -
Other equity	\$ -	\$ -	\$ -	\$ -	\$ -
Total assets	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Total equity	\$ -	\$ -	\$ -	\$ -	\$ -

//

• • • • • (54)

\$ (235. 0)

55,40 .22

14 , 1.44

• • • • • (1)

\$ 4, ,2 0.00

5. # • • • • • ,000.00

4,322.00

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None

SAM HOUSTON STATE UNIVERSITY
SCHEDULE 2A
MISCELLANEOUS BOND INFORMATION
For the Year Ended August 31, 2007

UNAUDITED

Schedule Not Used

SAM HOUSTON STATE UNIVERSITY
SCHEDULE 2B
CHANGES IN BOND INDEBTEDNESS
For the Year Ended August 31, 2007

UNAUDITED

Schedule Not Used

SAM HOUSTON STATE UNIVERSITY
SCHEDULE 2C
DEBT SERVICE REQUIREMENTS
For the Year Ended August 31, 2007

UNAUDITED

Schedule Not Used

SAM HO3EDuSN STATE UNIVERSITY

SAM HOUSTON STATE UNIVERSITY
SCHEDULE 2F
EARLY EXTINGUISHMENT AND REFUNDING
For the Year Ended August 31, 2007

UNAUDITED

Business Type Activities
General Obligation Bonds

Schedule Not Used

Business Type Activities
Revenue Bonds

Schedule Not Used

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